

BOND NOTICE OF CANCELLATION

m/001/019

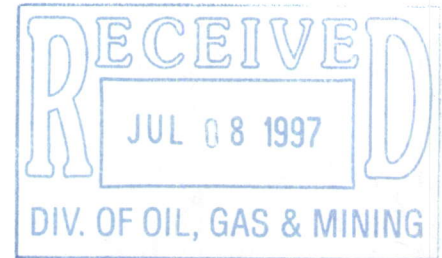
July 1, 1997

OBLIGEE:

State of Utah
Dept. of Natural Resources
P.O. Box 145801
Salt Lake City, UT 84114

R.P. HORTON
P.O. Box 150271
E. Ely, NV 89315

Please take notice that Frontier Insurance Co. elects to cancel the below described bond.



Kind of bond: Miscellaneous License & Permit
Bond number:
License number:
Bond Amount: \$15000.00
Principal:

R.P. HORTON
P.O. Box 150271
E. Ely, NV 89315

Cancellation to become effective thirty (30) days from the receipt of this notice or 07/31/1997, whichever is latest.

Bond cancelled for non-payment of renewal premium.

Address all correspondence relating to this notice to:

San Diego Home Office
4250 Executive Sq, Ste 200
La Jolla, CA 92037

By: J. Vidal
Attorney-in-fact
For Frontier Insurance Co.

11 OBLIGEE

INSURANCE MANAGEMENT SERVICE
P. O. BOX 449
ELY, NV 89301